

Synex Business Performance expands with acquisition of Invesa

We are delighted to announce that Synex Performance Group has completed the acquisition of Invesa, a leading independent brokerage firm specializing in property and casualty insurance for businesses and individuals.

The Laval-based firm is a key industry player and is bringing its team of over 70 to Synex. Squarely in line with Synex's growth mission, this new acquisition represents a volume of \$50 million in premiums, bringing the group's total volume to \$200 million.

Invesa recently received the Vertafore's Kealy Award for excellence in technology. Synex Group and its other divisions will now benefit from collective know-how and synergy generated by our many firms.

The acquisition of this new division confirms our positioning in the property and casualty insurance market in Quebec and across Canada. We are very proud to have them on our side as we look to a very promising future.

About Invesa

Invesa is the culmination of over 50 years of experience in the complex business of insurance. Our constant growth has made Invesa one of the largest brokerage firms in Quebec. Invesa has won numerous industry awards and earned an unwavering reputation with our business partners, insurers, and insureds, who have reasserted their confidence in us time and time again.

Invesa specializes in insurance for SMEs of all sizes and has what it takes to help them develop and grow internationally, thanks to its strategic alliances in various countries, including the United States and France.

Invesa also specializes in personal insurance. We always put our clients first to provide unparalleled personalized auto and home insurance services by analyzing their needs rather than taking a one-size-fits-all approach. The fundamental principle that guides us in everything we do is our pledge to work with insurers to create solutions for our clients, not the other way around.

About the Canadian Broker Network

The Canadian Broker Network is a consortium of leading independent insurance brokerages that provides a unique alternative for members to grow and innovate their business.

About Synex Business Performance

Synex Business Performance owns the Synex Insurance™ brand, which is made up of five Quebec property and casualty insurance firms—Couture Rochette, Invesa, Deslauriers & Associés, Deslauriers Assurance, and Renaud Assurance et Gestion de risques—with a premium volume of \$200 million in Quebec and Alberta.

Synex Business Performance is an executive member of the Canadian Broker Network (CBN). Our commitment to restoring independence to entrepreneurs across Canada and keeping ownership accessible in all of our divisions is at the heart of the Synex model.

We believe in local entrepreneurship and the strength of a Canada-wide organization for the benefit of all our clients.



Yan Charbonneau,
Président
Synex Performance
d'affaires